

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3150 - SB 3720**

February 9, 2010

**SUMMARY OF BILL:** Removes the 18-month period of time in which permits may be reissued after a sign has been deconstructed for outdoor advertising within the Cities of Memphis, Nashville, Knoxville or Chattanooga for areas that do not comply with spacing criteria as described in the Outdoor Advertising Control Act of 1972.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Revenue - \$1,000/FY10-11/Highway Fund**

**Other Fiscal Impact – An additional reduction of \$300 to the Highway Fund in each year beginning with FY11-12 (total of \$1,300 in FY11-12, \$1,600 in FY12-13, etc.).**

Assumptions:

- According to the Tennessee Department of Transportation (TDOT), 343 billboards would be affected by this bill.
- Five billboards are removed each year and replaced with a new sign resulting in a \$200 application fee per sign and a \$60 permit renewal in each subsequent year to the Highway Fund.
- A reduction in the number of applications to TDOT for signage by five each year resulting in a one-time decrease in state revenue of \$1,000 (5 signs x \$200) and a reduction in future permit renewal fees that exceeds \$300 (5 signs x \$60) in each subsequent year.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/agl

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